

Standard Pacific Homes Grand Opens Two New Premier Communities in Charlotte **Distinctive, generously appointed homes on large homesites combine luxurious living and tremendous value**

CHARLOTTE, N.C., May 23, 2011 /PRNewswire/ -- On Saturday, May 28, Standard Pacific Homes is grand opening two new communities, Weddington Trace and Chapel Cove. Certain to become Charlotte's new destination addresses for discerning buyers, both communities feature six new large, beautifully appointed home designs on generous homesites in sought-after locations.

"These new communities, located in two of the most desirable areas of Charlotte, represent what Standard Pacific Homes is all about," said Elliot Mann, Division President of Standard Pacific Homes of the Carolinas. "Our six brand new, beautiful homes are designed for the way you live today with luxurious touches you'll appreciate for years to come." Mr. Mann continued, "Standard Pacific has received national recognition as a leader in new home quality because we are committed to delivering our homeowners a superior home, great customer service, and a total experience that exceeds expectations. Homeowners at Chapel Cove and Weddington Trace will see us delivering on this promise every day."

Chapel Cove

Chapel Cove, located on the shores of Lake Wylie, features wooded homesites designed for homebuyers who desire the convenience of being near the city and a tranquil lakefront setting. The community features both ranch and two-story home designs, ranging from 2,600 to more than 4,000 square feet, on one-half to one-acre lots and priced from just the \$290,000s. These brand-new home designs feature gourmet kitchens with granite countertops, stainless steel appliances, double ovens and maple cabinets. All homes feature distinctive architecture with side-entry and optional third car garages. The community has been developed with the environment in mind, preserving existing hardwoods and iconic Carolina pines, with walking trails and pocket parks to promote healthy lifestyles and a strong sense of community. Four homes have sold in the past three weeks, a testimony to the unique value represented in Chapel Cove.

Weddington Trace

Weddington Trace is located in Union County and offers two brand new collections of home designs starting from the \$250,000s. Homes range from 2,600 to over 4,000 square feet and are located on large homesites and cul de sac streets. Large kitchens include islands, granite countertops and tile backsplash, as well as a host of optional deluxe gourmet upgrades. These homes also feature his and hers walk-in closets and tremendous storage, including unfinished attics. The community offers exceptional amenities for a great family-friendly lifestyle, including a clubhouse, tennis courts, pool and playground. Located just minutes off of Providence Road, Weddington Trace is close to restaurants and shopping, and is located in the top-rated Union County Public Schools district.

Grand Opening Celebrations

Join the grand opening celebrations at Chapel Cove and Weddington Trace on Saturday, May 28 from 11am-2pm to see these beautiful new homes for yourself. Festivities at each community will include a live radio remote, food and the opportunity to win great prizes.

To join the interest list for Chapel Cove or Weddington Trace, or to find out more about other Standard Pacific Homes communities in the Charlotte area, please visit www.StandardPacificHomes.com.

About Standard Pacific Homes

Standard Pacific (NYSE: SPF), one of the nation's largest homebuilders, has built homes for more than 113,000 families during its 45-year history. The Company constructs homes within a wide range of price and size targeting a broad range of homebuyers. Standard Pacific operates in many of the largest housing markets in the country with operations in major metropolitan areas in California, Florida, Arizona, the Carolinas, Texas, Colorado and Nevada. For more information about the Company and its new home developments, please visit our website at: www.StandardPacificHomes.com.

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