

Lennar Announces Plans For WildBlue 3,000 Acre Master Planned Community In Estero, FL

ESTERO, Fla., July 25, 2018 /PRNewswire/ -- Lennar (NYSE: LEN and LEN.B), the nation's leading homebuilder, today announced plans to develop a stunning new master planned community in Southwestern Florida called WildBlue. Situated in Southwest Florida in Estero, just north of Naples and south of Ft. Myers, WildBlue is centered on a picturesque lake and nestled within lush natural surroundings. The new gated community will mix breathtaking views with approximately 1,000 homes and luxurious on-site amenities. Homebuilders currently committed to build at WildBlue include market leaders Lennar, Pulte, Stock Development and WCI Communities.

"With its lakefront lifestyle and striking natural landscaping, future WildBlue residents will enjoy the winning combination of new home designs and a thriving, amenity-rich environment," said Darin McMurray, Southwest Florida Division President for Lennar. "We are excited to make the best use of this beautiful land and to combine Lennar's decades of experience with our other respected builder partners to create an absolutely unparalleled lifestyle for the future residents of WildBlue."

WildBlue will be centered on 872-acres of lakes and 1,329 acres of surrounding preserve land. Together, these provide residents with scenic outlooks at almost every turn and outdoor activities ranging from hiking and bicycling. Proposed amenities include kayaking, boating, paddle boarding and other lagoon activities to satisfy even the most avid lake lover.

The community is anticipated for 2019. Multiple neighborhoods will provide a range of one- and two-story home designs and the latest home design details to make each residence a personal sanctuary. Lennar will offer homes ranging from 1,800 to 3,800 square feet with prices ranging from \$400,000s to \$700,000s. WCI will offer homes ranging from 2,000 to 4,000 square feet with prices ranging from \$400,000 to over \$1 Million. Pulte will offer homes ranging from 1,671 to 3,900 square feet with prices ranging from the \$400,000s to over \$1 Million. Stock will offer homes ranging from 2,500 to over 4,000 square feet with prices ranging from \$600,000s to over \$4 million.

WildBlue will be minutes from neighborhood shopping, dining and entertainment, including a full-scale movie theatre and the hundreds of major retailers and restaurants located within Gulf Coast Town Center, Miromar Outlets and the 1.4 million-square-foot Coconut Point Mall.

Bordered by Alico and Corkscrew roads in Estero, Florida, the community is easily accessible to Interstate 75 and US 41, providing quick connections to Fort Myers and Naples employment corridors, Southwest Florida International Airport, Florida Gulf Coast University, and nearby medical services. They also link residents to nearby, world-class recreational destinations including Florida's famed white sand beaches, championship golf courses and sports attractions such as JetBluePark.

For more information about WildBlue, please visit www.wildbluefl.com.

About Lennar Corporation

Lennar Corporation, founded in 1954, is one of the nation's leading builders of quality homes for all generations. Lennar builds affordable, move-up and active adult homes primarily under the Lennar brand name. Lennar's Financial Services segment provides mortgage financing, title insurance and closing services for both buyers of Lennar's homes and others. Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's Multifamily segment is a nationwide developer of high-quality multifamily rental properties. Previous press releases and further information about Lennar may be obtained at the "Investor Relations" section of Lennar's website, www.lennar.com.

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