

Lennar Announces Plans For Babcock National

New Golf and Country Club Community Coming Soon to Southwest Florida's Babcock Ranch

BABCOCK RANCH, Fla., Oct. 5, 2018 /PRNewswire/ -- Lennar (NYSE: LEN and LEN.B), the nation's leading homebuilder, today announced plans to develop Babcock National, a stunning new golf and country club community in the premiere master-planned community of Babcock Ranch. Situated on the northeast side of Founders Square across Lake Babcock, the new Babcock National will boast a breathtaking location combined with a wide array of home designs and luxurious on-site amenities. Sales are anticipated to begin in the first quarter of 2019.

"Babcock Ranch is one of the most highly-sought-after master-planned communities in Southwest Florida and we are delighted to partner with Babcock Ranch to create an unparalleled lifestyle," said David Meyers, Southwest Florida Director of Operations for Lennar. "The golf course and resort-style amenities will combine Babcock Ranch's vision with Lennar's expertise in creating an upscale, highly-amenitized lifestyle – all while complementing the existing architecture and green building designs that the master-planned community has become known for."

Residents will enjoy an extraordinary lifestyle with a sophisticated array of amenities including an 18-hole golf course designed by Gordon Lewis, a resort-style pool with waterfall, a state-of-the-art fitness center with sauna, a tennis center and a community clubhouse that embodies a country coastal design aesthetic.

Babcock National will feature over 18 home designs to choose from. The community will offer a mix of multi-family and single-family homes including terrace condominiums, veranda condominiums, luxury coach homes, executive homes and estate-style designs. All of the floor plans will incorporate innovative design details and Lennar's signature Everything's Included® program which provides customers with a high level of standard features already included in the price of the homes. Features include quartz countertops, stainless steel appliances, designer-style cabinetry and Wi-Fi CERTIFIED™ home designs. Pricing starts in the \$200,000s.

Lennar previously introduced Trail's Edge within Babcock Ranch. Trail's Edge offers distinctive villa, executive and manor homes with one- and two-story designs and two- and three-car garages.

To sign up for the Babcock National interest and receive VIP updates, visit www.babcocknational.com.

About Lennar Corporation

Lennar Corporation, founded in 1954, is one of the nation's leading builders of quality homes for all generations. Lennar builds affordable, move-up and active adult homes primarily under the Lennar brand name. Lennar's Financial Services segment provides mortgage financing, title insurance and closing services for both buyers of Lennar's homes and others. Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's multifamily segment is a nationwide developer of high-quality multifamily rental properties. For more information about Lennar, please visit www.lennar.com.

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